



**Public Service
of New Hampshire**

780 N. Commercial Street, Manchester, NH 03101

Public Service Company of New Hampshire
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2449

The Northeast Utilities System

Stephen R. Hall
Rate & Regulatory Services Manager

E-Mail: hallsr@psnh.com

April 27, 2012

Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street Suite 10
Concord, New Hampshire 03301-2429



Re: Public Service Company of New Hampshire
Distribution Service Rate Case - Docket No. DE 09-035

Dear Secretary Howland:

Attached hereto are seven copies of PSNH's report on executive compensation in the same format and with the same type of information as required in Connecticut for that state's regulated utilities. In Order No. 25,123 issued in this docket on June 28, 2010, the Commission reviewed and approved the settlement agreement entered into by and between Commission Staff, the Office of Consumer Advocate, and PSNH. Paragraph 14.4 of the settlement agreement provides as follows:

14.4 PSNH will annually file a report on executive compensation in the same format and with the same type of information as required in Connecticut for that state's regulated utilities. *See* CT DPUC Order in Docket 08-01-16, Petition of Richard Blumenthal, Attorney General for the State of Connecticut, for Standardized Disclosure of Utility Executive and Officers Compensation, dated December 3, 2008.

In Order No. 25,123, the Commission also ordered "that the report on executive compensation shall be filed annually on or before August 1 each year for the preceding fiscal year ended June 30 and that the first such report shall be filed on or before August 1, 2010."

In June 2010, PSNH reported that the parties to the settlement (Staff, OCA and PSNH) discussed this reporting requirement and agreed that this report could be filed on a calendar year basis, rather than on a fiscal year basis. PSNH also proposed that the annual filing date be accelerated to April 30 of each year as a result of the change to the compensation reporting period. This

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report is filed in compliance with the settlement agreement and in reliance upon the agreement among the parties.

Very truly yours,

A handwritten signature in black ink that reads "Stephen R. Hall". The signature is written in a cursive style with a large, stylized initial 'S'.

Stephen R. Hall, Manager
Rate & Regulatory Services

SRH:kd
Enclosures
cc: Service List

ROBERT BAUMANN
NORTHEAST UTILITIES SVC CO
PO BOX 270
HARTFORD CT 06141-0270
baumara@nu.com

STEPHEN R HALL
PSNH
780 N COMMERCIAL ST
PO BOX 330
MANCHESTER NH 03105-0330
stephen.hall@nu.com

MICHAEL LICATA
BUSINESS & INDUSTRY ASSOC
122 N MAIN ST
CONCORD NH 03301
mlicata@nhbia.org

ROBERT BERSAK
PUBLIC SVC OF NEW HAMPSHIRE
780 N COMMERCIAL ST
PO BOX 330
MANCHESTER NH 03105-0330
robert.bersak@psnh.com

DORENE HARTFORD
CONSERVATION LAW FOUNDATION
27 NORTH MAIN ST
CONCORD NH 03301
dhartford@clf.org

JAMES MONAHAN
THE DUPONT GROUP
114 NORTH MAIN ST STE 401
CONCORD NH 03301
jmonahan@dupontgroup.com

ALLEN M DESBIENS
PUBLIC SERVICE COMPANY OF NEW HAMF
780 N COMMERCIAL ST
PO BOX 330
MANCHESTER NH 03105-0330
allen.desbiens@psnh.com

MEREDITH A HATFIELD
OFFICE OF CONSUMER ADVOCATE
21 SOUTH FRUIT ST STE 18
CONCORD NH 03301
meredith.a.hatfield@oca.nh.gov

OCA LITIGATION
OCA LITIGATION
21 SOUTH FRUIT ST STE 18
CONCORD NH 03301
ocalitigation@oca.nh.gov

GERALD M EATON
PUBLIC SERVICE COMPANY OF NEW HAMF
780 N COMMERCIAL ST
PO BOX 330
MANCHESTER NH 03105-0330
gerald.eaton@nu.com

MELISSA HOFFER
CONSERVATION LAW FOUNDATION
27 N MAIN ST
CONCORD NH 03302
mhoffer@clf.org

DOUGLAS L PATCH
ORR & RENO PA
ONE EAGLE SQ PO BOX 3550
CONCORD NH 03302
dpatch@orr-reno.com

STEPHEN R ECKBERG
OFFICE OF CONSUMER ADVOCATE
21 SOUTH FRUIT ST STE 18
CONCORD NH 03301
stephen.r.eckberg@oca.nh.gov

RORIE HOLLENBERG
OFFICE OF CONSUMER ADVOCATE
21 SOUTH FRUIT ST STE 18
CONCORD NH 03301-2429
rorie.e.p.hollenberg@oca.nh.gov

MELISSA L PRICE
PUBLIC SERVICE COMPANY OF NEW HAMF
780 COMMERCIAL ST
MANCHESTER NH 03101
melissa.price@nu.com

GARY EPLER
UNITIL ENERGY SYSTEMS INC
6 LIBERTY LANE WEST
HAMPTON NH 03842-1720
epler@unitil.com

NANCY KYLE
RETAIL MERCHANTS ASSOCIATION OF NE'
35A SOUTH MAIN ST
CONCORD NH 03301
rmanh@rmanh.com

CHUCK SCHMIDT
TRANSPORTATION DEPT OF
JO MORTON BLDG
CONCORD NH 03302-0483
cschmidt@dot.state.nh.us

Docket #: 09-035-1 Printed: April 25, 2012

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**

DEBRA A HOWLAND
EXECUTIVE DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**

- c) Serve a written copy on each person on the service list not able to receive electronic mail.**

KEN E TRAUM
03301-2429
ketraum@gmail.com

Docket #: 09-035-1

Printed: April 25, 2012

PURSUANT TO N.H. ADMIN RULE PUC 203.09 (d), FILE DISCOVERY

DIRECTLY WITH THE FOLLOWING STAFF

RATHER THAN WITH THE EXECUTIVE DIRECTOR

DISCOVERY
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

SUZANNE AMIDON
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

EDWARD DAMON
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

MATTHEW FOSSUM
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

GEORGE MCCLUSKEY
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

STEVE MULLEN
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

BULK MATERIALS:

Upon request, Staff may waive receipt of some of its multiple copies of bulk materials filed as data responses. Staff cannot waive other parties' right to receive bulk materials.

F ANNE ROSS
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

AMANDA NOONAN
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429